

Powering Growth in Wisconsin



Economic growth continues to flourish in our service areas. Companies are investing in major projects, including data centers and modern manufacturing facilities.

As we prepare for unprecedented electric demand growth in the years ahead, a balanced generation mix will be key to maintaining the reliable, affordable energy our customers depend on.

We plan to add more than 1,900 megawatts (MW) of modern, efficient natural gas generation between 2025 and 2029. We're also investing in reliability for our natural gas network with new liquefied natural gas (LNG) storage. LNG facilities are needed to ensure gas supply for winter reliability — to meet peak customer demand for heating and generating electricity.

In addition, we continue to see a strong pipeline of opportunities ahead for investment in clean energy. Between 2025 and 2029, we plan to build and own approximately 4,300 MW of additional renewable energy capacity for our utilities, more than quadrupling our carbon-free generation.

Proposed rate supports economic development while ensuring fairness for all customers

In 2025, we submitted a proposal with the Public Service Commission of Wisconsin for a new Very Large Customer (VLC) rate to accommodate expected significant growth in Wisconsin. The proposed rate meets the unique needs of very large customers while protecting other customers and shareholders.

We designed the rate to make sure no costs to serve these new customers will be subsidized by, or shifted to, other residential or business customers.

This is important to us and to the very large customers we have been working with — they are committed to paying their fair share.

We are seeking approval from state regulators for the new rate that supports the economic development, job growth and substantial investment in Wisconsin these companies are making, while ensuring fairness for all other customers. A decision is expected by May 2026.