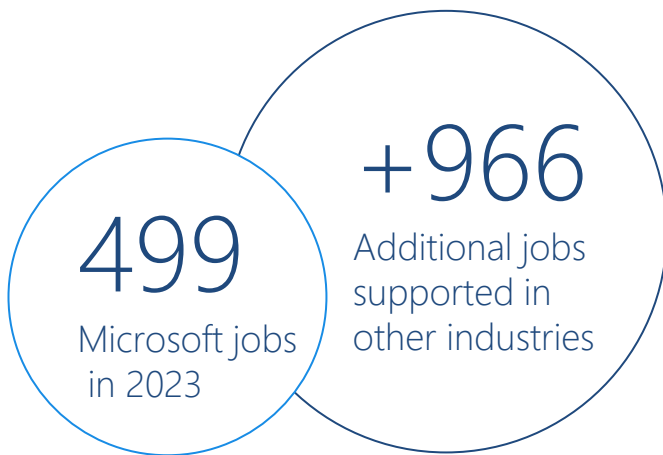


# Economic contributions of Microsoft's datacenters in Mecklenburg County, Virginia

Microsoft's datacenters provide high-paying local jobs and tax revenue that supports local government services

FY23 impacts:



## Microsoft creates 2x jobs

2 additional jobs in other industries for every 1 job at Microsoft



## 2.4x higher compensation

Microsoft datacenters' average compensation \$154k in FY23 compared with \$65k in the region



## 21% of regional economic activity\*

Microsoft's operations contributed \$276M in regional GDP



## 24% of local property tax

Microsoft's \$23 million in property taxes in 2023 was 24% of total county property taxes

Note: \* Regional economic activity refers to county gross domestic product (GDP)

## Supporting the community

Microsoft provides resources to help the local community through collaboration with partners, including:

- **Southside Virginia Community College Critical Environments Training Lab**
- **Friends of Occoneechee State Park Accessible Pier and Kayak Launch**
- **Mecklenburg County High School Greenhouses**



\$2.7M

total community investment (FY19-23)



350,000

people impacted (FY19-23)

# Microsoft has invested in the Mecklenburg County, Virginia region, supporting local construction jobs and economic activity

Impact of building datacenters from FY19-23:


**12,500** jobs supported\*



**\$850M** added to labor income



**\$1.3B** total regional economic activity\* supported



✓ **2,500 jobs** supported annually, including 1,250 direct construction jobs

✓ **\$170M in labor income** annually

✓ **\$250 million in regional economic activity\*** annually

✓ **2x impact - 1 job supported in other industries** for every 1 direct construction job

✓ **\$5 million in local sales taxes** since 2019

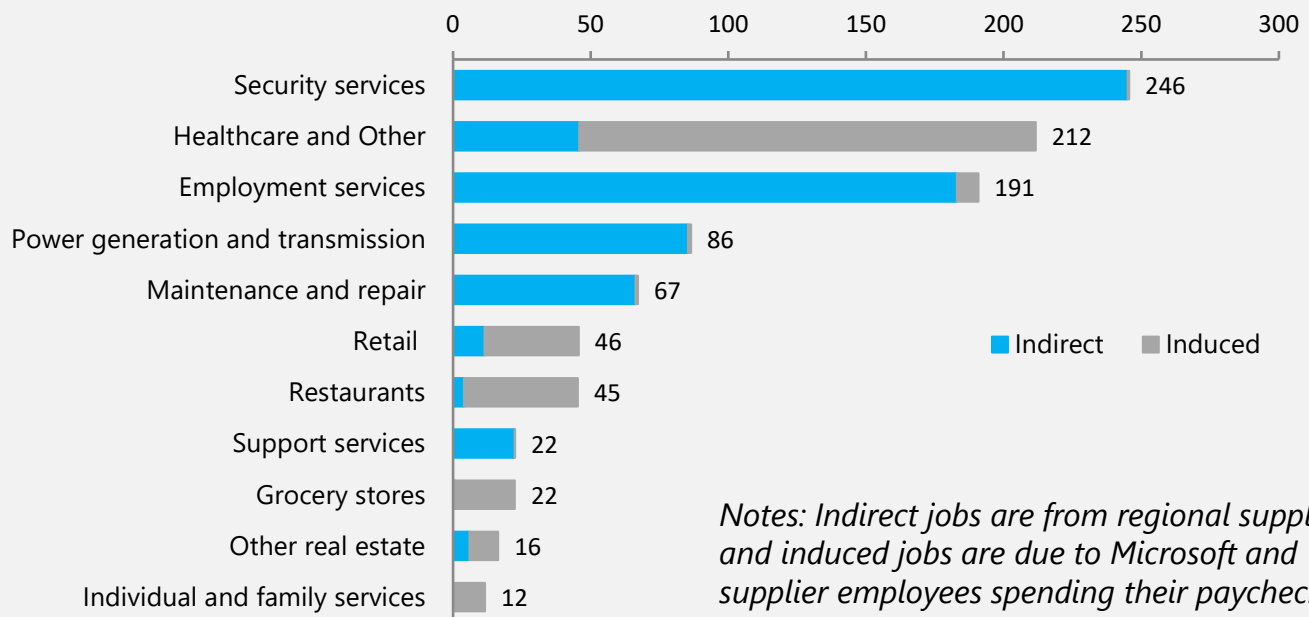
✓ **\$99 million in property taxes** since 2019

Notes: \*Jobs supported is cumulative one-year jobs over five-year period and includes direct (construction), indirect (supplier) and induced jobs in Mecklenburg County, VA.

\*Regional economic activity refers to county gross domestic product (GDP)

## Microsoft's expenditures running its datacenters supports jobs in other sectors of the Mecklenburg County economy

The top-performing industries are Security, Healthcare and Employment Services.



Notes: Indirect jobs are from regional suppliers and induced jobs are due to Microsoft and supplier employees spending their paychecks at regional businesses